



State of New Jersey Local Government Services

Year: **2016** Municipal User Friendly Budget

MUNICIPALITY: 1514 Lakewood Township - County of Ocean

Adopted

Municode: 1514

Filename: 1514_fba_2016.xlsm

Website: www.lakewoodnj.gov

Phone Number:

732-364-2500

Mailing Address:

231 Third Street

[Email the UFB if not using Outlook](#)

Municipality:

Lakewood

State:

NJ

Zip:

08701

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Menashe		Miller	12/31/16	mmiller@lakewoodnj.gov

Chief Administrative Officer

Thomas		Henshaw		thenshaw@lakewoodnj.gov
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Chief Financial Officer

William		Rieker		wrieker@lakewoodnj.gov
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Municipal Clerk

Kathryn		Hutchinson		khutchinson@lakewoodnj.gov
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Registered Municipal Accountant

Kevin		Frenia		kfrenia@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Menashe		Miller	12/31/18	mmiller@lakewoodnj.gov
Albert		Akerman	12/31/16	aakerman@lakewoodnj.gov
Meir		Lichtenstein	12/31/18	mlichtenstein@lakewoodnj.gov
Raymond		Coles	12/31/17	rcoles@lakewoodnj.gov
Michael		D'elia	12/31/17	mdelia@lakewoodnj.gov



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2016 Budget						
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy				
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact							
Municipal Purpose Tax	0.861	\$54,001,576.00	30.38%	\$1,982.38	Municipal Purpose Tax	ACTUAL	\$55,545,000.00				
Municipal Library			0.00%	\$0.00	Municipal Library						
Municipal Open Space			0.00%	\$0.00	Municipal Open Space						
Fire Districts (avg. rate/total levies)	0.058	\$3,600,852.00	2.03%	\$133.54	Fire Districts (total levies)						
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$3,700,000.00				
Local School District	1.403	\$88,001,082.00	49.51%	\$3,230.28	Local School District	ESTIMATED	\$95,000,000.00				
Regional School District			0.00%	\$0.00	Regional School District						
County Purposes	0.434	\$27,197,917.31	15.30%	\$999.25	County Purposes	ESTIMATED	\$27,950,000.00				
County Library	0.047	\$2,944,893.26	1.66%	\$108.21	County Library	ESTIMATED	\$3,000,000.00				
County Board of Health	0.017	\$1,059,806.74	0.60%	\$39.14	County Board of Health	ESTIMATED	\$1,100,000.00				
County Open Space	0.015	\$931,093.33	0.52%	\$34.54	County Open Space	ESTIMATED	\$950,000.00				
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)						
Total (Calendar Year 2015 Budget)					2.835		\$177,737,220.64	100.00%	\$6,527.33	Total ESTIMATED amount to be raised by taxes	\$187,245,000.00
Total Taxable Valuation as of October 1, 2015										\$6,451,459,200.00	
(To be used to calculate the current year tax rate)											
Current Year Average Residential Assessment										\$230,241.00	
Prior Year to Current Year Comparison											
Comparison - Municipal Purposes Tax Rate											
Prior Year		Current Year		% Change (+/-)							
0.861		0.861		0.00%							
Comparison - Municipal Purposes Tax Levy											
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)					
\$54,001,576.00		\$55,545,000.00		2.86%		\$1,543,424.00					
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)											
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)					
\$1,982.38		\$1,982.38		0.00%		\$0.00					
Sheet UFB-1											

Revenue Anticipated, Excluding Tax Levy	25,104,664.00
Budget Appropriations, before Reserve for Uncollected Taxes	76,062,161.00
Total Non-Municipal Tax Levy	\$131,700,000.00
Amount to be Raised by Taxes - Before RUT	\$182,657,497.00
Reserve for Uncollected Taxes (RUT)	\$4,587,502.49
Total Amount to be Raised by Taxes	\$187,244,999.49
% of Tax Collections used to Calculate RUT	97.55%
If % used exceeds the actual collection % then reference the statutory exception used	
Tax Collections - ACTUAL as of Prior Year	
Total Tax Revenue, Collections CY 2015	177,002,230.00
Total Tax Levy, CY 2015	181,444,333.00
% of Taxes Collected, CY 2015	97.55%
Delinquent Taxes - December 31, 2015	\$3,907,084.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	30.46%	\$2,263,735.00	\$7,432,940.00	\$9,696,675.00	\$9,696,675.00							
08	Local Revenue	-13.79%	(\$356,961.00)	\$2,587,961.00	\$2,231,000.00	\$2,231,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$5,157,607.00	\$5,157,607.00	\$5,157,607.00							
08	Uniform Construction Code Fees	-50.30%	(\$1,821,743.00)	\$3,621,743.00	\$1,800,000.00	\$1,800,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-80.65%	(\$5,529,146.00)	\$6,856,109.00	\$1,326,963.00	\$1,326,963.00							
08	Other Special Items	-17.75%	(\$365,261.00)	\$2,057,680.00	\$1,692,419.00	\$1,692,419.00							
15	Receipts from Delinquent Taxes	-16.70%	(\$641,704.00)	\$3,841,704.00	\$3,200,000.00	\$3,200,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-3.11%	(\$1,780,436.00)	\$57,325,436.00	\$55,545,000.00	\$55,545,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-9.26%	(\$8,231,516.00)	\$88,881,180.00	\$80,649,664.00	\$80,649,664.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20 General Government	32.00	7.00	-46.45%	(\$5,546,125.00)	\$11,939,461.00	\$6,393,336.00	\$5,184,056.00	\$1,209,280.00							
21 Land-Use Administration			8.32%	\$8,975.00	\$107,925.00	\$116,900.00	\$116,900.00								
22 Uniform Construction Code	22.00	2.00	5.20%	\$89,979.00	\$1,731,352.00	\$1,821,331.00	\$1,821,331.00								
23 Insurance			-10.51%	(\$1,433,263.00)	\$13,634,330.00	\$12,201,067.00	\$12,201,067.00								
25 Public Safety	181.00	39.00	0.99%	\$199,922.00	\$20,223,982.00	\$20,423,904.00	\$20,029,057.00	\$394,847.00							
26 Public Works	103.00	1.00	12.31%	\$993,696.00	\$8,069,943.00	\$9,063,639.00	\$8,945,719.00	\$117,920.00							
27 Health and Human Services	3.00		5.40%	\$28,860.00	\$534,226.00	\$563,086.00	\$563,086.00								
28 Parks and Recreation	17.00	117.00	1.75%	\$24,896.00	\$1,420,346.00	\$1,445,242.00	\$1,445,242.00								
29 Education (including Library)			#DIV/0!	\$1,000,000.00		\$1,000,000.00	\$1,000,000.00								
30 Unclassified			-42.49%	(\$362,000.00)	\$852,000.00	\$490,000.00	\$490,000.00								
31 Utilities and Bulk Purchases			12.64%	\$349,500.00	\$2,765,500.00	\$3,115,000.00	\$3,115,000.00								
32 Landfill / Solid Waste Disposal			0.00%	(\$18.00)	\$3,300,018.00	\$3,300,000.00	\$3,300,000.00								
35 Contingency			0.00%	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00								
36 Statutory Expenditures			4.09%	\$236,736.00	\$5,785,311.00	\$6,022,047.00	\$6,022,047.00								
37 Judgements			-100.00%	(\$100,000.00)	\$100,000.00	\$0.00	\$0.00								
42 Shared Services			#DIV/0!	\$0.00		\$0.00									
43 Court and Public Defender	8.00	1.00	-0.67%	(\$4,090.00)	\$611,625.00	\$607,535.00	\$607,535.00								
44 Capital			198.00%	\$2,074,200.00	\$1,047,600.00	\$3,121,800.00	\$3,121,800.00								
45 Debt			-1.97%	(\$121,052.00)	\$6,159,964.00	\$6,038,912.00	\$6,038,912.00								
46 Deferred Charges			-51.80%	(\$355,641.00)	\$686,503.00	\$330,862.00	\$330,862.00								
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			-2.47%	(\$115,966.00)	\$4,703,469.00	\$4,587,503.00	\$4,587,503.00								
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total	366.00	167.00	-3.62%	(\$3,031,391.00)	\$83,681,055.00	\$80,649,664.00	\$78,927,617.00	\$1,722,047.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

<div>Revenues at Risk</div> <div>Non-recurring appropriation reductions</div> <div>Future Year Appropriation Increases</div> <div>Structural Imbalance Offsets</div>				Line Item. <div>Put "X" in cell to the left that corresponds to the type of imbalance.</div>	Amount	Comment/Explanation
			X	Transferred to Board of Education for Use of Local Schools	\$1,000,000.00	Per agreement with Board of Education
			X	Capital Improvement Projects (Total)	\$3,210,000.00	Funding Capital Projects through Budget Appropriation for 2016
	X			Group Insurance Plan for Employees	\$1,616,000.00	Cost savings from restructuring of Health Insurance Premiums

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)					
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1	Vacant Land	3,478	\$286,546,300.00	4.44%	15A	Public Schools	11	\$69,756,800.00	5.22%
2	Residential	20,803	\$4,789,711,800.00	74.24%	15B	Other Schools	143	\$488,522,000.00	36.57%
3A/3B	Farm	28	\$3,221,100.00	0.05%	15C	Public Property	1,018	\$387,196,900.00	28.98%
4A	Commercial	565	\$624,452,600.00	9.68%	15D	Church and Charities	286	\$214,117,400.00	16.03%
4B	Industrial	173	\$459,750,800.00	7.13%	15E	Cemeteries & Graveyards	7	\$7,547,700.00	0.56%
4C	Apartments	96	\$287,776,600.00	4.46%	15F	Other Exempt	130	\$168,822,100.00	12.64%
5A/5B	Railroad			0.00%					
6A/6B	Business Personal Property			0.00%					
Total		25,143	\$6,451,459,200.00	100.00%	Total		1,595	\$1,335,962,900.00	100.00%
Average Ratio (%), Assessed to True Value		76.01%							
Equalized Valuation, Taxable Properties		\$8,487,645,309.83							
Total # of property tax appeals filed in 2015		County Tax Board	342.00						
		State Tax Court	32.00						
Number of 2015 County Tax Board decisions appealed to Tax Court		4.00							
Number of pending property tax appeals in State Tax Court		38.00							
Amount paid out by municipality for tax appeals in 2015		\$444,373.68							

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	295,599.02	\$140,667.00		\$17,129.01	\$127,286.40	\$10,516.61
Supervisory Staff (Department Heads & Managers)	15.00		2,439,690.99	\$1,801,952.04		\$223,911.15	\$292,970.64	\$120,857.16
Police Officers (Including Superior Officers)	129.00		21,311,692.24	\$14,271,817.56	\$880,000.00	\$3,560,297.52	\$2,405,514.24	\$194,062.92
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	211.00	16.00	16,965,842.46	\$10,474,234.90	\$913,203.00	\$1,161,475.67	\$3,615,649.92	\$801,278.97
All Other Non-Union Employees not listed above	11.00	146.00	1,865,294.25	\$1,500,264.03	\$5,000.00	\$71,838.18	\$173,421.84	\$114,770.20
Totals	366.00	167.00	42,878,118.96	\$28,188,935.53	\$1,798,203.00	\$5,034,651.53	\$6,614,843.04	\$1,241,485.86

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	73.00	\$12,804.00	\$934,692.00	76.00	\$15,588.00	\$1,184,688.00
Parent & Child	48.00	\$18,168.00	\$872,064.00	46.00	\$22,284.00	\$1,025,064.00
Employee & Spouse (or Partner)	49.00	\$27,660.00	\$1,355,340.00	44.00	\$33,768.00	\$1,485,792.00
Family	131.00	\$32,208.00	\$4,219,248.00	125.00	\$39,372.00	\$4,921,500.00
Employee Cost Sharing Contribution (enter as negative -)			(\$829,371.36)			(\$769,898.60)
Subtotal	301.00		\$6,551,972.64	291.00		\$7,847,145.40
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	4	\$32,208.00	\$128,832.00	4	\$39,372.00	\$157,488.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,545.60)			(\$3,491.76)
Subtotal	4.00		\$127,286.40	4.00		\$153,996.24
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	135	\$11,069.80	\$1,494,423.00	137	\$12,583.71	\$1,723,968.27
Parent & Child	1	\$18,168.00	\$18,168.00	3	\$15,284.00	\$45,852.00
Employee & Spouse (or Partner)	29	\$37,109.14	\$1,076,165.06	27	\$41,697.78	\$1,125,840.06
Family	14	\$34,775.93	\$486,863.02	11	\$47,092.37	\$518,016.07
Employee Cost Sharing Contribution (enter as negative -)			(\$52,128.00)			(\$82,584.00)
Subtotal	179.00		\$3,023,491.08	178.00		\$3,331,092.40
GRAND TOTAL	484.00		\$9,702,750.12	473.00		\$11,332,234.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Legal basis for benefits
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Lakewood Township Local 71 Policeman's Benevolent Assn	3808.04	\$1,918,973.71	X		
Lakewood Township Superior Officer's Assn	2895.32	\$1,499,408.27	X		
Local 97 International Brotherhood of Teamsters	3017.25	\$590,231.51	X		
AFSCME Council 3790	2354.80	\$473,782.46	X		
Local 469 International Brotherhood of Teamsters	604.91	\$150,720.76	X		
Firemen's Mutual Benevolent Association Local 380	418.15	\$81,624.05	X		
Chief of Police	347.04	\$286,650.72			X
Acting Director of Public Works	171.94	\$74,634.19		X	
Director of Economic Development	58.82	\$31,985.85		X	
Chief Financial Officer	59.57	\$29,300.27		X	
Municipal Court Administrator	49.61	\$18,488.18		X	
Acting Director of Code Enforcement and Zoning	29.83	\$15,033.59		X	
Township Manager	16.64	\$12,674.16		X	
Purchasing Official	37.80	\$12,646.80		X	
Tax Collector	26.43	\$10,438.02		X	
Township Clerk	11.75	\$3,918.57		X	
Tax Assessor	8.61	\$3,057.04		X	
Supervisory Employees	174.96	\$52,450.77		X	
All Other Non-Union Employees	106.25	\$18,640.51		X	
Totals	14197.72	\$5,284,659.43			
Total Funds Reserved as of end of 2015					
		\$574,389.00			
Total Funds Appropriated in 2016		\$10,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

		Gross Debt	Deductions	Net Debt	Current Year Budget		2017 Budget	2018 Budget	All Additional Future Years' Budgets	
Local School Debt		\$34,697,241.00	\$34,697,241.00	\$0.00	Utility Fund - Principal					
Regional School Debt				\$0.00	Utility Fund - Interest					
				Bond Anticipation Notes - Principal	\$500,000.00					
Utility Fund Debt					Bond Anticipation Notes - Interest	\$127,607.00				
0				\$0.00	Bonds - Principal	\$4,225,000.00	\$3,620,000.00	\$3,200,000.00	\$25,320,000.00	
0				\$0.00	Bonds - Interest	\$1,186,305.00	\$1,098,733.00	\$968,704.00	\$4,893,175.00	
0				\$0.00	Loans & Other Debt - Principal					
0				\$0.00	Loans & Other Debt - Interest					
0				\$0.00						
0				\$0.00	Total	\$6,038,912.00	\$4,718,733.00	\$4,168,704.00	\$30,213,175.00	
Municipal Purposes					Total Principal	\$4,725,000.00	\$3,620,000.00	\$3,200,000.00	\$25,320,000.00	
Debt Authorized		\$14,132,923.33		\$14,132,923.33	Total Interest	\$1,313,912.00	\$1,098,733.00	\$968,704.00	\$4,893,175.00	
Notes Outstanding		\$11,480,000.00		\$11,480,000.00	% of Total Current Year Budget	7.49%				
Bonds Outstanding		\$36,475,000.00	\$740,000.00	\$35,735,000.00						
Loans and Other Debt				\$0.00						
Total (Current Year)		\$96,785,164.33	\$35,437,241.00	\$61,347,923.33						
Population (2010 census)		92,843								
Per Capita Gross Debt		\$1,042.46								
Per Capita Net Debt		\$660.77								
3 Yr. Average Property Valuation			\$7,693,611,353.67							
Net Debt as % of 3 Year Avg Property Valuation			0.80%							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
